

**Minutes of the 2026 Annual General Meeting of Shareholders
Millennium Group Corporation (Asia) Public Company Limited**

The meeting was held on Monday, 20 April 2026 at 10:00 hrs. solely by electronic means (e-AGM), in accordance with the applicable laws, rules and regulations.

Mr. Pachara Yutidhammadamrong, Chairman of the Board of Directors and Chairman of the Meeting, welcomed the shareholders and proxies attending the 2026 Annual General Meeting of Shareholders (the “Meeting”) of Millennium Group Corporation (Asia) Public Company Limited (the “Company”). The Chairman assigned Miss Jitsopa Purakhom, Company Secretary, to act as the moderator of the Meeting and to report the number of shareholders and proxies attending the Meeting.

Miss Jitsopa Purakhom, Company Secretary, informed the shareholders that, at 10:00 hrs., the scheduled time for the commencement of the 2026 Annual General Meeting of Shareholders as stated in the invitation notice, there were 13 shareholders attending the Meeting in person, representing 122,402,610 shares, or 10.9896 percent of the total issued shares of the Company (the Company had a total of 1,120,000,000 issued shares), and 16 proxies, representing 683,651,300 shares, or 61.3801 percent of the total issued shares of the Company. Accordingly, there were a total of 29 shareholders attending the Meeting, in person and by proxy, representing an aggregate of 806,053,910 shares, or 72.3697 percent of the total issued shares of the Company, thereby constituting a quorum in accordance with the Company’s Articles of Association.

The Chairman then declared the 2026 Annual General Meeting of Shareholders open and introduced the directors and advisors of the Company attending the Meeting as follows:

Directors who attend the Meeting at the live broadcast room

| | | | |
|---|-------------------|-------------------|---|
| 1 | Mr. Pachara | Yutidhammadamrong | Independent Director and Chairman of the Board of Director |
| 2 | Mr. Vasant | Thienhom | Independent Director and Chairman of the Audit Committee |
| 3 | Pol. Gen. Chaiwat | Getvorachai | Independent Director and Chairman of the Nomination and Remuneration Committee |
| 4 | Pol. Gen. Krisna | Polananta | Independent Director |
| 5 | Dr. Sunhavut | Thamchuanviriyi | Director, Chairman of the Executive Committee, Member of the Nomination and Remuneration Committee, Member of the Risk Governance and Sustainability Development Committee, and Group Chief Executive Officer |
| 6 | Miss Jerdnapang | Thamchuanviriyi | Director, Member of the Executive Committee, Member of the Risk Governance and Sustainability Development Committee, and Group Chief Finance Officer |

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| 7 | Mr. Asa | Piyarat | Director, Member of the Executive Committee, Member of the Risk Governance and Sustainability Development Committee, and Group Business Development Director |
| 8 | Mr. Somprat | Bosuwat | Director and Member of the Executive Committee |

Directors who attend the Meeting via Electronic means

| | | | |
|---|----------------|------------------|---|
| 1 | Mr. Wirat | Sirikajornkij | Independent Director, Chairman of the Risk Governance and Sustainability Development Committee, Member of the Nomination and Remuneration Committee and Member of the Audit Committee |
| 2 | Mr. Yol | Phokasub | Independent Director |
| 3 | Dr. Pinijsorn | Luechaikajohnpan | Independent Director and Member of the Audit Committee |
| 4 | Miss Sukolkarn | Thamchuanviriya | Director, Member of the Executive Committee, Group Chief Corporate Communication and Customer Relationship Management Officer |

Directors absent from the Meeting

| | | | |
|---|-------------|-----------------|--|
| 1 | Mrs. Ratana | Thamchuanviriya | Director and Honorary Chairman <i>(passed away on 7 March 2026)</i> |
|---|-------------|-----------------|--|

There were 12 directors attended the Meeting, representing 100 percent of the total number of directors currently holding office.

Advisor of the Company attending the Meeting at the live broadcast room

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|---|--------------|--------------|--|
| 1 | Ms. Warittha | Jitvuttichod | Legal Advisor from Baker & McKenzie Ltd. |
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Advisors of the Company attending the Meeting via electronic means

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|---|---------------|----------------|--|
| 1 | Ms. Nareewan | Chaibantad | The auditor from KPMG Phoomchai Audit Ltd. |
| 2 | Ms. Kanang | Luengaramchote | The auditor from KPMG Phoomchai Audit Ltd. |
| 3 | Mr. Saritwong | Suksriwong | The auditor from KPMG Phoomchai Audit Ltd. |

To ensure that the shareholders' meeting was conducted transparently, lawfully, and in accordance with the Company's Articles of Association, the Company invited an independent person, namely Ms. Warittha Jitvuttichod, Legal Advisor from Baker & McKenzie Ltd., to act as witness for the vote counting at the shareholders' meeting.

In addition, the Chairman expressed his appreciation to Miss Natpassorn Kunaseretsak, representative of the Thai Investors Association, for attending the Meeting.

The Chairman assigned Dr. Sunhavut Thamchuanviriya, Group Chief Executive Officer, to introduce the management of the Company, as follows:

Managements attend the Meeting

| | | | |
|----|----------------|-----------------|---|
| 1. | Dr. Sunhavut | Thamchuanviriya | Director, Chairman of the Executive Committee, Member of the Nomination and Remuneration Committee, Member of the Risk Governance and Sustainability Development Committee, and Group Chief Executive Officer |
| 2. | Miss Jerdnang | Thamchuanviriya | Director, Member of the Executive Committee, Member of the Risk Governance and Sustainability Development Committee, and Group Chief Finance Officer |
| 3. | Miss Sukolkarn | Thamchuanviriya | Director, Member of the Executive Committee, and Group Chief Corporate Communication and Customer Relationship Management Officer |
| 4. | Mr. Asa | Piyarat | Director, Member of the Executive Committee, Member of the Risk Governance and Sustainability Development Committee, and Senior Group Strategy and Business Development Director |
| 5. | Mr. Somprat | Bosuwan | Director / Member of the Executive Committee |
| 6. | Mr. Kittichai | Thitapanich | Member of the Executive Committee and Group HROD Director |
| 7. | Miss Piyawan | Eiamnipon | Group Business Planning and Operations Director |
| 8. | Mr. Thira | Wongaran | Group Accounting Director |

Before proceeding with the agenda items, the Chairman requested the Company Secretary to explain the details and procedures of the Meeting, including voting, vote counting, and the rights of shareholders at the Meeting, as follows:

1. For the shareholders' meeting via electronic means (E-AGM), the Company used the electronic meeting control system of PTT Digital Solutions Company Limited, which has been certified by the Electronic Transactions Development Agency. Shareholders were able to attend the E-AGM via computer, laptop, tablet, or mobile phone. In addition, the Company arranged for audio and video recording of the Meeting throughout the electronic broadcast and recorded electronic traffic data of all attendees as evidence in accordance with the law.
2. Each share shall carry one vote. The vote counting for each agenda item shall be conducted in accordance with the applicable laws and the Company's Articles of Association, as follows:
 - (1) Agenda Items 2, 3, 4 and 6 must be approved by a majority vote of the shareholders attending the Meeting and casting their votes. The Company shall calculate the majority vote based only on the votes of shareholders attending the Meeting and casting their votes.
 - (2) Agenda Item 5, regarding directors' remuneration, must be approved by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the Meeting.

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- (3) For votes specified in Proxy Form C, if the voting instruction is not specified and the proxy does not confirm how the vote is to be cast, the Company shall deem such vote as an abstention.
3. The Chairman of the Meeting shall propose that the attendees consider and vote on each agenda item in the order set out in the invitation notice. Voting on each agenda item must be conducted only through the voting system or E-Voting. Attendees must cast their votes by selecting one of the options: approve, disapprove, or abstain, and may change their votes until the voting for that agenda item is closed. If an attendee does not cast any vote or cancels the vote, such attendee shall be deemed to have voted “approve”; therefore, the system will include such vote in the “approve” votes.
 4. For the agenda item regarding the election of directors of the Company, the Meeting was requested to consider the election of directors on an individual basis. Therefore, all shareholders were required to cast their votes through the voting system by selecting approve, disapprove, or abstain for each nominee. Any shareholder who did not cast any vote or cancelled the vote would be deemed to have voted in approval.
 5. An attendee having a special interest in any agenda item shall not be entitled to vote on that agenda item, except for the agenda item regarding the election of directors to replace those retiring by rotation, for which all attendees are entitled to vote and shall not be deemed to have a special interest.
 6. When the Chairman of the Meeting or the moderator announces the opening of voting, shareholders shall cast their votes through the voting system or E-Voting only. For each agenda item, shareholders will be given one minute to cast their votes, and the Company Secretary will notify shareholders 15 seconds before the voting period ends.
 7. In the case of proxies appointed by shareholders, if the shareholders had already specified their voting instructions in the proxy forms for all agenda items before the Meeting, such proxies were not required to cast votes again during the Meeting, as the Company had already collected and recorded the votes as specified in the proxy forms.
 8. Before voting on each agenda item, the Chairman of the Meeting or the moderator would provide shareholders and proxies with an opportunity to ask questions and express opinions on matters related to such agenda item, as appropriate.
 9. The Company would consider responding primarily to questions submitted in advance by shareholders and those received through the message box that were relevant to the agenda items of the shareholders’ meeting, in order to keep the Meeting concise. In the event that certain questions were similar in nature, the Company would consolidate such questions and prepare a combined response, which would be included in the minutes of the Meeting and published on the Company’s website.
 10. While awaiting the vote processing, the Chairman would proceed with the next agenda item first. Once the vote processing for each agenda item was completed, the Company would announce the

voting results to the Meeting in the subsequent agenda item. Before counting the votes for each agenda item, the Company may temporarily close the meeting registration and reopen it after the vote counting for that agenda item is completed. As a result, the number of attendees and the number of votes for each agenda item may differ, as some attendees may leave the Meeting or additional attendees may join the Meeting.

The Company provided shareholders with an opportunity to propose agenda items and nominate qualified persons for election as directors in advance during the period from 1 December 2025 to 15 January 2026, by publishing the relevant announcement through the Stock Exchange of Thailand and on the Company's website for consideration at the 2026 Annual General Meeting of Shareholders. It appeared that no minority shareholder proposed any agenda item or nominated any person for election as director to the Company. Therefore, there would be no consideration of any matter other than those agenda items specified in the invitation notice.

In addition, as evidence of the Meeting, the Company had recorded the Meeting in video format.

The Chairman then proceeded with the Meeting to consider the matters according to the agenda items as set out in the invitation notice delivered to the shareholders, as follows:

Agenda 1 To acknowledge the Company's performance results for the year 2025

The Chairman invited Dr. Sunhavut Thamchuanviriyaya, Group Chief Executive Officer, to report the operating results for the year 2025 ended 31 December 2025.

Dr. Sunhavut Thamchuanviriyaya reported that the Company had summarized its operating results, the Management Discussion and Analysis (MD&A), and the significant changes occurring during 2025 in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report). Shareholders could download the details using the QR Code in Enclosure 1, which the Company had delivered to the shareholders together with the invitation notice.

In summary, the Company operates under the "MGC-ASIA Ecosystem" concept, a fully integrated business structure comprising 3 core businesses and 1 supporting business: (1) Mobility Retail; (2) Aftersales Services and Spare Parts; (3) Car Rental and Chauffeur Services; and (4) Financial and Other Services.

The Company delivered outstanding operating growth, with total revenue of Baht 22,477 million, an increase of Baht 2,142 million, or 10.5 percent from the previous year. The main revenue remained attributable to the Mobility Retail business, representing approximately 74.6 percent of total revenue, followed by the Aftersales and Maintenance Service business, representing approximately 17.0 percent.

In terms of profitability, the Company recorded gross profit of Baht 2,902 million, an increase of Baht 988 million, or 51.6 percent from the previous year, while the gross profit margin increased from 9.5 percent to 13.0 percent. In addition, the Company recorded EBITDA of Baht 3,025.8 million, an increase of Baht 1,395 million, or 85.5 percent from the previous year. Excluding special items, EBITDA was approximately Baht 2,424.5 million, an increase of Baht 793 million, or 48.7 percent. The Company recorded net profit of Baht 1,284.1 million, an increase of Baht 1,138 million, or 782.2 percent from the previous year. Excluding special items, the Company recorded net profit of approximately Baht 682.8 million, an increase of Baht 537 million, or 369.1 percent.

Dr. Sunhavut Thamchuanviriyaya further informed the Meeting that the Mobility Retail business recorded total sales volume of 11,814 units, an increase of 34 percent, and revenue of Baht 16,769

million, an increase of 14.5 percent. This was supported by the expansion of the automotive retail business and the growth of electric vehicles (EVs), for which the Company had expanded its network to more than 20 outlets and planned to expand to approximately 30 outlets within 2026 in order to support the continued growth of operating results.

The Aftersales business recorded revenue of Baht 3,826 million and continued to serve as a stable revenue base, while the Car Rental business recorded revenue of Baht 1,697 million, an increase of 3.2 percent. Part of this growth resulted from the expansion and portfolio adjustment toward more electric vehicles, which generated better returns (high yield).

Regarding the capital structure, the Company's leverage improved, with the IBD to EBITDA ratio decreasing to 2.1 times (from 2.8 times) and the IBD to equity ratio improving from 0.9 times to 0.7 times. ROE also increased to 15.3 percent, and EPS increased to Baht 0.61 per share (from Baht 0.13 per share). In this regard, the Company paid total dividends of Baht 0.25 per share, representing a dividend yield of approximately 6 percent.

MGC-ASIA 2030 Roadmap

For the long-term business direction, the Company has established the MGC-ASIA 2030 Roadmap to drive growth from the present toward the future. The roadmap is divided into two key dimensions: Core Growth, referring to the growth of core businesses, and Trust/Foundation, referring to the establishment of strong and sustainable organizational foundations.

1. EV Portfolio Expansion

The Company continues to place importance on growth in the premium automotive and electric vehicle segments. BMW plans to launch new electric vehicles under the Neue Klasse platform, including the iX series and other models. The Company expects these to be key factors supporting BMW's return to stronger growth in both the Premium and Premium Mass segments, and enabling the Group to generate growth across all product segments.

2. Aftersales Excellence

The Company has strong aftersales infrastructure, comprising 44 service outlets, 331 work bays, 324 certified technicians, and 64 EV technicians, to support the transition toward electric vehicles. In 2025, more than 206,112 vehicles received service, and aftersales revenue consisted of spare parts revenue of Baht 2,728.2 million and labor revenue of Baht 1,098.1 million. In addition, the Company places importance on talent development, particularly the upskilling of technicians, service advisors, and related teams, in order to support modern automotive technology and premium service standards.

3. Ownership Value Programs

The Company has continuous experience in used car management, covering purchasing, valuation, reconditioning, sales, and residual value management. The Company plans to enhance Certified Pre-Owned standards, including extended warranty programs and Battery Health checks for electric vehicles, in order to enhance customer confidence.

For insurance, Howden serves as an important mechanism for creating additional value for customers by integrating insurance services into the Company's Ecosystem. At the same time, Alpha X's financing services will help expand a high-quality loan portfolio and effectively support sales of Luxury and Premium vehicles.

4. Loyalty and Privilege Platform

The Company plans to develop MOBILIFE as the Loyalty Hub of the Ecosystem by connecting customers across all MGC-ASIA brands through a Single ID. This will enhance the Company's capability to understand customers and offer privileges tailored to the needs of each customer group. At present, MOBILIFE's membership base continues to grow, and customers are using the earn and burn points system through the Group's businesses and business partners, which helps increase customer engagement and enhance the connected customer experience within the Ecosystem.

5. Technology / AI Innovation

The Company aims to become an intelligence-led mobility ecosystem by using technology and artificial intelligence (AI) to improve operational efficiency, sales, marketing, and customer care, as well as to develop data-driven and technology-driven business models and personalized customer experiences. These are key factors for strengthening competitiveness and long-term growth.

6. New Business Models

The Company plans to elevate MGC Ecosystem 1.0, a Lifestyle Mobility Provider, toward MGC Ecosystem 2.0, or a Mobility & Lifestyle Platform, by developing new platform models, such as a Subscription Platform, and expanding into Luxury Lifestyle and Longevity platforms for high-net-worth customers. This will create new revenue streams, recurring income, and increased customer lifetime value within the Company's Ecosystem.

7. Strategic Partnership and Alliances

The Company places importance on building strategic partnerships in five key areas: automotive brand partnerships; technology and AI partnerships; financial and investment partnerships; lifestyle and ecosystem partnerships; and regional strategic partnerships.

8. ESG / Governance

The Company places importance on conducting business responsibly, transparently, and sustainably. In the environmental dimension, the Company aims to expand its EV and low-carbon portfolio, alongside battery lifecycle management, energy management, and carbon management. In the social dimension, the Company emphasizes customer responsibility, personal data protection, and community engagement. In the governance dimension, the Company focuses on strengthening ESG governance mechanisms, risk management, and anti-corruption policies. Such commitment is reflected through assessments by external organizations, such as SET ESG Ratings, AGM Checklist, CGR Checklist, and CAC, which help strengthen confidence among shareholders, investors, business partners, and the Company's stakeholders.

9. Talent Development and Training

The Company places importance on talent development by creating diverse career paths, providing opportunities for personnel to rotate and grow within the Ecosystem, and developing future skills, including technical, AI, digital, data, and leadership skills. In addition, the Company has MGC Academy for Transformation to enhance personnel capabilities across the automotive business, service business, and future new businesses, with the objective of building talent ready to drive the Company's long-term growth.

In addition to summarizing the operating results, Dr. Sunhavut Thamchuanviriyaya reported to the Meeting that the Company was certified for the first time as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on 31 December 2025, with the certification valid through 2028. The Company has never had any material dispute or legal case related to corruption.

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As the agenda item to acknowledge the operating results for the past year was related to Agenda Item 2, to consider and approve the financial statements for the year ended 31 December 2025, the Chairman requested that Agenda Item 2 be presented first, after which shareholders would be given an opportunity to ask questions regarding the Company's operating results for 2025 and the financial statements for the year ended 31 December 2025 together.

Resolution As this agenda item was for acknowledgement, no voting was required. The Meeting acknowledged the Company's operating results for the year ended 31 December 2025 as proposed.

Agenda 2 To consider and approve the Financial Statement for the year ended 31 December 2025

The chairman of the Meeting invited Miss Jerdnang Thamchuanviriya, Group Chief Finance Officer, to report the Company's financial statements for the year ended 31 December 2025 to the Meeting.

Miss Jerdnang Thamchuanviriya reported to the Meeting that the consolidated and separate financial statements of the Company for the year ended 31 December 2025 had been audited and certified by the auditor from KPMG Phoomchai Audit Ltd. The auditor expressed the opinion that the consolidated and separate financial statements fairly presented, in all material respects, the consolidated and separate financial position of the Group and the Company as of 31 December 2025, and their consolidated and separate financial performance and cash flows for the year then ended, in accordance with Thai Financial Reporting Standards. The consolidated and separate financial statements of the Company for the year ended 31 December 2025 had also been reviewed and approved by the Audit Committee and the Board of Directors.

The Company presented the statement of financial position and statement of comprehensive income for 2025 for the accounting period ended 31 December 2025, as follows:

Statement of Financial Position and Statement of income (Unit : Baht million)

| Item | Consolidated Financial Statements 2025 (Baht million) | Consolidated Financial Statements 2024 (Baht million) | Separate Financial Statements 2025 (Baht million) | Separate Financial Statements 2024 (Baht million) |
|--|---|---|---|---|
| Total assets | 19,038.5 | 15,188.6 | 4,065.1 | 3,885.4 |
| Total liabilities | 13,883.6 | 11,437.5 | 550.6 | 409.5 |
| Equity attributable to owners of the parent | 5,155.0 | 3,751.1 | 3,514.5 | 3,475.9 |
| Total revenue | 22,477.2 | 20,333.7 | 553.3 | 474.8 |
| Profit for the year ¹ | 1,284.1 | 145.6 | 213.6 | 234.1 |
| Earnings per share (Baht/share) ² | 1.15 | 0.13 | 0.19 | 0.21 |

Remarks:

1. Profit for the year attributable to owners of the parent.
2. Earnings per share calculated from profit for the year attributable to owners of the parent.

After the report, the Company provided shareholders and proxies with an opportunity to ask questions regarding the Company's operating results for 2025 and the financial statements for the year ended 31 December 2025. The following questions and comments were raised by shareholders and proxies:

1. Mr. Phurich Lertdamrongsiri, a shareholder, asked the following questions:

1) Based on the 2025 operating results, which stated that the Company's net profit grew significantly to Baht 1,284 million, from a strategic perspective regarding cross-selling within the MGC-ASIA

Ecosystem, what is the Company's current Attachment Rate, or the proportion of customers purchasing vehicles such as XPENG or ZEEKR and then using additional services in the Company's Ecosystem, such as financing from Alpha X and/or insurance from Howden Maxi? How has this trended compared with the previous year, and what strategic plans and measures does the Company have to increase such Attachment Rate in order to drive recurring income and enhance margin beyond vehicle sales alone in the future?

The Chairman assigned Dr. Sunhavut Thamchuanviriyaya to answer the question.

Dr. Sunhavut Thamchuanviriyaya answered that the Company continuously places importance on increasing the proportion of continuing service usage within the Ecosystem, or Attachment Rate, particularly by leveraging the sale of electric vehicles under the XPENG and ZEEKR brands into related services, such as insurance through Howden Maxi and financial services through Alpha X or external financial partners.

With respect to Howden Maxi, the current trend is expanding. The Company has developed products and services that better respond to the needs of Chinese EV customers, in order to strengthen the Group's electric vehicle business and increase opportunities to generate recurring income after vehicle sales. For Alpha X, the Company focuses on serving upper-tier customers or A-List customers with good credit quality and relatively high transaction value, such as customers of certain premium electric vehicles. For some customer groups, the Company may consider using external financial partners, such as commercial banks, leasing companies, and other auto loan providers, as appropriate to the customer segment, product type, and business terms.

2) In the 2025 financial statements, there was significant growth in the electric vehicle (EV) segment, particularly the XPENG and ZEEKR brands. However, under highly competitive pricing conditions, from a risk management perspective, what policies and approaches does the Company have for managing the residual value, or resale value, of electric vehicles in the portfolios of the car rental business (Sixt) and the used car business (Master Certified Used Car), in order to prevent residual value risk and reduce the likelihood of future asset impairment provisions?

The Chairman assigned Dr. Sunhavut Thamchuanviriyaya to answer the question.

Dr. Sunhavut Thamchuanviriyaya explained to the Meeting that the Company has more than 20 years of experience in the used car business and has dedicated units responsible for used car management, covering vehicle condition assessment, resale price setting, market monitoring, and management of sales channels, in order to ensure that used car management is appropriate and aligned with market mechanisms.

In addition, the Company has a Certified Pre-Owned (CPO) program, or certified quality used car program, which is implemented alongside the various automotive brands imported and distributed by the Company. This helps build customer confidence and maintain the value of vehicles purchased by customers at an appropriate level according to market conditions. For electric vehicles, particularly the XPENG and ZEEKR brands, the Company recognizes the residual value risk and therefore plans to develop an additional Certified Pre-Owned (CPO) program for Chinese electric vehicles in order to support the growth of the EV market, build customer confidence, and support systematic residual value risk management.

The Meeting was then requested to consider and approve the Company's financial statements for the year ended 31 December 2025, which had been audited by a certified public accountant.

- Translation -

This agenda item required approval by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution After due consideration, the Meeting unanimously approved the Company's financial statements for the year ended 31 December 2025, which had been audited by a certified public accountant, as follows:

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,610 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

Agenda 3 To consider and approve the suspension of the annual dividend and to acknowledge the interim dividend payment

The Chairman invited Miss Jerdnang Thamchuanviriya, Group Chief Finance Officer, to report to the Meeting.

Miss Jerdnang Thamchuanviriya reported to the Meeting that, pursuant to Section 115 of the Public Limited Companies Act and Article 57 of the Company's Articles of Association, the annual general meeting of shareholders shall consider and approve the annual dividend payment, and the Board of Directors may from time to time pay interim dividends to shareholders. After such dividend payment, the Board of Directors shall report the payment to the shareholders' meeting at the next meeting. In addition, the Company has a dividend policy to pay dividends to shareholders at a rate of not less than 40 percent of net profit according to the separate statement of profit or loss after deduction of corporate income tax and allocation of all types of reserves as required by law and the Company's Articles of Association.

For the operating results for the year ended 31 December 2025, the Company had net profit according to the separate financial statements of Baht 213.6 million and had unappropriated retained earnings. The Board of Directors considered the rights and interests of the Company's shareholders as the primary consideration. However, the Company had paid interim dividends on two tranches, totaling Baht 278.5 million. The dividend payout ratio was already in line with the Company's dividend policy, with details as follows:

1. The Company paid an interim dividend from retained earnings according to the interim consolidated financial statements for the period ended 30 September 2025 at the rate of Baht 0.14 per share, totaling Baht 155.93 million. This was approved by the Board of Directors' Meeting No. 6/2025 held on 14 November 2025 and was paid to shareholders on 12 December 2025.

2. The Company paid an interim dividend from retained earnings according to the interim consolidated financial statements for the period ended 30 September 2025 at the rate of Baht 0.11 per share, totaling Baht 122.52 million. This was approved by the Board of Directors' Meeting No. 1/2026 held on 24 February 2026 and was paid to shareholders on 24 March 2026.

Comparison of dividend payout based on 2024 and 2025 operating results

| Dividend payment details | 2025 | 2024 |
|---|----------|-------|
| Net profit attributable to the Company (Baht million) | 213.6 | 234.1 |
| Number of paid-up shares (million shares) | 1,113.8* | 1,120 |

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| Dividend payment details | 2025 | 2024 |
|---|--|-------|
| Annual dividend (Baht/share) | - | - |
| Interim dividend (Baht/share) | 1st payment: 0.14 (22.8%) 2nd payment: 0.11 (33.9%) | 0.09 |
| Total dividends paid (Baht million) | 278.5 | 100.8 |
| Dividend payout ratio compared with profit for the year under the consolidated financial statements (percent) | 40.8% | 43% |

Remark: *Excluding 6,200,000 treasury shares.

After the report, the Company provided shareholders and proxies with an opportunity to ask questions. The following question and comment were raised:

1. Miss Natpassorn Kunaseretsak, a shareholder, asked what the main reason was for the Company's decision to omit the year-end dividend payment for the most recent year, what projects or key plans the retained cash would be used for, and in which year each project was expected to begin producing business results or returns.

The Chairman assigned Miss Jerdnang Thamchuanviriya to answer the question.

Miss Jerdnang Thamchuanviriya answered that, for the 2025 operating results, the Company had already paid interim dividends to shareholders on two occasions, totaling approximately Baht 278.45 million, representing approximately 40.8 percent of net profit for 2025. The first payment was at the rate of Baht 0.14 per share, totaling approximately Baht 155.93 million, and the second payment was at the rate of Baht 0.11 per share, totaling approximately Baht 122.52 million. Therefore, the Company deemed it appropriate to omit any additional annual dividend payment, as interim dividends had already been paid at an appropriate level and the Company needed to preserve liquidity to support investment plans and business expansion of the Group.

In this regard, the Company plans to use funds to support the expansion of BMW and XPENG retail outlets, the expansion of Aftersales Services, and investment in a body and paint repair service center under Master Motor Services (Thailand) Co., Ltd. (MMS) in order to enhance service capability and support the growth of the Group's Ecosystem. The estimated investment budget is approximately Baht 300 million, and business results are expected to gradually materialize from 2026 onwards.

The Meeting was then requested to consider and approve the omission of the annual dividend payment for 2025 and acknowledge the interim dividend payments. This agenda item required approval by a majority vote of the shareholders attending the Meeting and casting their votes. The interim dividend payments were reported for acknowledgement only and did not require voting.

Resolution After due consideration, the Meeting acknowledged the interim dividend payments, and unanimously approved the omission of the annual dividend payment for 2025, as follows:

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

Agenda 4 To consider and approve the election of directors in replacement of the directors who are due to retire by rotation

The Chairman invited Mr. Wirat Sirikajornkij, Chairman of the Risk Governance and Sustainability Development Committee and Member of the Nomination and Remuneration Committee, to present this agenda item to the Meeting.

Mr. Wirat Sirikajornkij reported to the Meeting that, in order to comply with Section 71 of the Public Limited Companies Act and Article 21 of the Company's Articles of Association, at every annual general meeting, one-third of the directors shall retire from office. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire.

The directors who must retire in the first and second years after the Company's registration shall draw lots, and in subsequent years, the directors who have been in office the longest shall retire. A director retiring by rotation may be re-elected to office.

The directors of the Company due to retire by rotation at the 2026 Annual General Meeting of Shareholders totaled five persons, as follows:

1. Pol. Gen. Krisna Polananta - Independent Director
2. Mr. Wirat Sirikajornkij - Independent Director
- Chairman of Risk Governance and Sustainability Development Committee
- Member of Audit Committee
- Member of Nomination and Remuneration Committee
3. Dr. Pinijsorn Luechaikajohnpan - Independent Director
4. Mr. Asa Piyarat - Director
- Member of the Executive Committee
- Member of Risk Governance and Sustainability Development Committee
- Senior Director, Group Corporate Strategy and Business Development
5. Mr. Somprat Bosuwan - Director
- Member of the Executive Committee

In addition, the Company has invited shareholders to nominate qualified persons for election as directors in advance through the Company's website during the period from 1 December 2025 to 15 January 2026. It appeared that no shareholder nominated any person for election as director to the Company.

The Nomination and Remuneration Committee considered and screened the qualifications of the five directors and proposed to the Board of Directors for consideration and onward proposal to the 2026 Annual General Meeting of Shareholders that the five directors, namely (1) Pol. Gen. Krisna Polananta, (2) Mr. Wirat Sirikajornkij, (3) Dr. Pinijsorn Luechaikajohnpan, (4) Mr. Asa Piyarat, and (5) Mr. Somprat Bosuwan, be re-elected as directors for another term.

The Board of Directors, excluding the five interested directors, considered and screened the qualifications in accordance with the applicable requirements, laws, criteria relating to independent directors, the Company's established process, and the past performance of the five directors in their capacity as directors. The Board viewed that all five persons possessed the qualifications as required by law and that

their knowledge, capabilities, and experience would benefit the Company's operations both at present and in the future, in line with the consideration and proposal of the Nomination and Remuneration Committee.

The Company had also published the documents and criteria granting minority shareholders the right to nominate persons for election as directors in advance for proposal to the 2026 Annual General Meeting of Shareholders. It appeared that no minority shareholder nominated any person for election as director to the Company.

The Board of Directors therefore deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider electing the five directors retiring by rotation, namely (1) Pol. Gen. Krisna Polananta, (2) Mr. Wirat Sirikajornkij, (3) Dr. Pinijsorn Luechaikajohnpan, (4) Mr. Asa Piyarat, and (5) Mr. Somprat Bosuwan, to return to office as directors for another term.

In addition, the Board of Directors considered that Pol. Gen. Krisna Polananta, Mr. Wirat Sirikajornkij, and Dr. Pinijsorn Luechaikajohnpan, who were proposed to the shareholders' meeting for re-election as independent directors for another term, would be able to express opinions independently and possessed all qualifications required for independent directors under the Public Limited Companies Act, the Securities and Exchange Act B.E. 2535 (1992), as amended, and all other relevant criteria.

The profiles of the five persons nominated for re-election as directors for another term and the Company's qualifications of independent directors had been delivered to the shareholders together with the invitation.

After the report, the Company provided shareholders and proxies with an opportunity to ask questions. The following question and comment were raised:

1. Miss Natpassorn Kunaseretsak, proxy from the Thai Investors Association, asked what guidelines and processes the Company had for assessing the readiness of directors to perform their duties in cases where certain directors hold directorships or executive positions in several organizations, in order to ensure that they can devote sufficient time and perform their duties effectively, particularly where certain directors hold positions in as many as 29 other companies.

The Chairman assigned Miss Jitsopa Purakhom, Company Secretary, to answer the question.

Miss Jitsopa Purakhom answered that the Company recognizes the importance of good corporate governance and has appropriately established criteria regarding directors' holding of positions in other companies, in order to ensure that directors can perform their duties effectively, have sufficient time to perform their duties, and do not create conflicts of interest. In considering such appropriateness, the Company takes into account the nature of the organizations in which directors hold positions, the relevant duties and responsibilities, and the ability to devote sufficient time to the Company.

With respect to the case raised by the shareholder regarding holding positions in 29 other companies, the Company clarified that most of such positions are directorships in subsidiaries or affiliated companies of listed companies, which involve policy-level and overall group governance. The day-to-day management of each subsidiary is handled by its executives. Therefore, the Company is confident that such positions do not affect the performance of duties as directors of the Company, and that the directors remain able to perform their duties fully and effectively.

The Meeting was then requested to consider and approve the election of the five directors retiring by rotation to return to office as directors for another term. Voting was required on an individual

- Translation -

basis, and each nominee was required to be approved by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution After due consideration, the Meeting unanimously resolved, by a majority vote of the shareholders attending the Meeting and casting their votes, to approve the election of the five directors retiring by rotation to return to office as directors of the Company and members of the sub-committees for another term as proposed. The voting results for each nominee were as follows:

1) Pol. Gen. Krisna Polananta

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

2) Mr. Wirat Sirikajornkij

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

3) Dr. Pinijsorn Luechaikajohnpan

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

4) Mr. Asa Piyarat

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

5) Mr. Somprat Bosuwan

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

Agenda 5 To consider and approve the Board of Directors' remuneration for the year 2026

The Chairman invited Mr. Wirat Sirikajornkij, Chairman of the Risk Governance and Sustainability Development Committee and Member of the Nomination and Remuneration Committee, to present this agenda item to the Meeting.

- Translation -

Mr. Wirat Sirikajornkij reported to the Meeting that, in order to comply with Section 90 of the Public Limited Companies Act and the Company's Articles of Association, which provide that directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other benefits as determined by the shareholders' meeting, so that the Board of Directors receives appropriate and fair remuneration for the performance of its duties.

Accordingly, the Nomination and Remuneration Committee considered the appropriateness of various types of remuneration, the Company's operating results and business size, the duties and responsibilities of the Board of Directors and sub-committees, and the remuneration information of other listed companies in similar businesses to the Company. It was proposed that the Board of Directors consider determining the remuneration of the directors and members of the sub-committees for the year 2026, with details as follows:

1) Monthly remuneration (same rate as proposed for 2025)

The Company shall pay monthly remuneration to all directors who are not executives or employees of the Company at the following rates:

| Type of remuneration | 2026 (proposed year) (Baht/month) | 2025 (Baht/month) | Increase/(Decrease) |
|---|--------------------------------------|-------------------|---------------------|
| Board of Directors | | | |
| Chairman of the Board | 50,000 | 50,000 | - |
| Director | 25,000 | 25,000 | - |
| Audit Committee | | | |
| Chairman of the Audit Committee | 40,000 | 40,000 | - |
| Member of the Audit Committee | 25,000 | 25,000 | - |
| Nomination and Remuneration Committee | | | |
| Chairman | 25,000 | 25,000 | - |
| Member | 25,000 | 25,000 | - |
| Risk Governance and Sustainability Development Committee | | | |
| Chairman | 25,000 | 25,000 | - |
| Member | 25,000 | 25,000 | - |

Remark: Directors who are executives or employees of the Company shall not receive monthly remuneration or meeting allowances for their positions on the Company's sub-committees.

2) Meeting allowances (same rate as proposed for 2025)

The Company shall pay meeting allowances to all directors who are not executives or employees of the Company and who attend meetings in person, for meetings of the Board of Directors and all sub-committees.

| Type of remuneration | 2026 (proposed year) (Baht) | 2025 (Baht) | Increase/(Decrease) |
|--------------------------|-----------------------------|-------------|---------------------|
| Meeting allowance | | | |

- Translation -

| Type of remuneration | 2026 (proposed year) (Baht) | 2025 (Baht) | Increase/(Decrease) |
|-----------------------|-----------------------------|-------------|---------------------|
| Chairman of the Board | 15,000 | 15,000 | - |
| Director | 10,000 | 10,000 | - |

Remark: Directors who are executives or employees of the Company shall not receive monthly remuneration or meeting allowances for their positions on the Company's sub-committees.

3) Other non-monetary remuneration

Other non-monetary remuneration includes life insurance, health insurance, and any other benefits to which the Company's directors are entitled under the Company's policy. The Company shall provide such other non-monetary remuneration to all directors who are not full-time employees.

4) Other benefits

| 2026 | 2025 |
|----------|----------|
| - None - | - None - |

5) Acknowledgement of directors' bonus payment

The Meeting acknowledged the payment of directors' bonuses from the Company's operating results for 2025 to all independent directors at the rate of 0.5 times, or 50 percent, of the aggregate monthly remuneration received by each independent director throughout the year. The Nomination and Remuneration Committee shall consider allocating the directors' bonuses as appropriate.

The Company does not pay directors' remuneration in any other form, whether monetary or non-monetary, other than the items proposed above.

After the report, the Company provided shareholders and proxies with an opportunity to ask questions and express opinions. However, no shareholder or proxy asked any question or expressed any opinion on this agenda item.

The Meeting was then requested to consider and approve the determination of remuneration for directors and members of sub-committees for the year 2026. This agenda item required approval by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the Meeting.

Resolution After due consideration, the Meeting unanimously resolved to approve the remuneration of directors and members of sub-committees for the year 2026 by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the Meeting, as follows:

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

Agenda 6 To consider and approve the appointment of the auditor and auditor's fee for the year 2026

The Chairman of the Meeting invited Mr. Vasant Thienhom, Independent Director and Chairman of the Audit Committee, to present this agenda item to the Meeting.

- Translation -

Mr. Vasant Thienhom reported that pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) and Article 54 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall consider and approve the appointment of the Company's auditor and the determination of the auditor's remuneration on an annual basis. The Audit Committee has reviewed and deemed that the proposed auditors and the audit fees are appropriate. In addition, the proposed auditors have no relationship with, nor any conflict of interest in respect of, the Company, its subsidiaries, major shareholders, or any related persons. Therefore, they are independent in auditing and providing opinions on the Company's financial statements. Accordingly, the Board of Directors recommends that the shareholders approve the appointment of the auditors and the determination of the audit fee for the fiscal year 2025. The Meeting is also requested to acknowledge the audit fees for the Company's subsidiaries for the same year, which will be audited by KPMG Phoomchai Audit Ltd.

Furthermore, in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556 (re: Rules, Conditions, and Procedures for Disclosure of Financial and Non-Financial Information of Securities Issuers, as amended), listed companies on the Stock Exchange of Thailand are required to rotate their auditors if the same individual auditor has performed the duties of reviewing or auditing and expressing opinions on the financial statements of such companies for seven fiscal years, whether consecutively or not. Such auditors may only be reappointed after a lapse of at least five (5) consecutive fiscal years from the end of their previous term.

The Audit Committee proposed to the Board of Directors' meeting that auditors from KPMG Phoomchai Audit Ltd. be appointed as the Company's auditors and to express opinions on the Company's financial statements for the accounting period of 2026. This was because, after considering the performance of the auditors from KPMG Phoomchai Audit Ltd. in 2025, the Audit Committee was satisfied with their work. The auditors have knowledge and understanding of the Company's business, audit experience and expertise, and proposed an appropriate audit fee.

The Board of Directors therefore proposed that the 2026 Annual General Meeting of Shareholders consider approving the appointment of auditors from KPMG as the Company's auditors and determining the audit fee for the accounting period of 2026, as considered by the Audit Committee, with details as follows:

- 1) To consider appointing any one of the following auditors from KPMG Phoomchai Audit Ltd. as the auditor to audit and express an opinion on the Company's financial statements for the accounting period of 2026:
 1. Ms. Nareewan Chaibantad Certified Public Accountant No. 9219 or
 2. Ms. Sirinuch Surapaitoonkorn Certified Public Accountant No. 8413 or
 3. Mr. Songchai Wongpiriyaporn Certified Public Accountant No. 10996

In the event that any of the above certified public accountants is unable to perform his or her duties, KPMG Phoomchai Audit Ltd. shall arrange for another certified public accountant under the same firm to perform the duties as auditor in replacement. The proposed auditors have no relationship with, and no interest in, the Company, its subsidiaries, executives, major shareholders, or related persons of such persons in any manner, and are therefore independent in auditing and expressing opinions on the Company's financial statements.

- 2) To consider approving the Company's audit fee for the accounting period of 2026 in the total amount of Baht 2,885,000, excluding other service fees (non-audit fee), representing an increase of Baht 378,000 compared with 2025.

- Translation -

After the report, the Company provided shareholders and proxies with an opportunity to ask questions and express opinions. However, no shareholder or proxy asked any question or expressed any opinion on this agenda item.

The Meeting was then requested to consider and approve the appointment of the Company's auditor and the audit fee for the year 2026. This agenda item required approval by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution After due consideration, the Meeting unanimously resolved to approve the appointment of any one of the auditors from KPMG Phoomchai Audit Ltd. as proposed to the Meeting, to serve as the Company's auditor and express an opinion on the Company's financial statements for the accounting period of 2026, and approved the audit fee for the year 2026 as proposed, by a majority vote of the shareholders attending the Meeting and casting their votes, as follows:

| | | | | |
|-------------|-------------|------|---------------|----------|
| Approved | 806,159,710 | vote | equivalent to | 100.0000 |
| Disapproved | 0 | vote | equivalent to | 0.0000 |
| Abstained | 0 | vote | equivalent to | N/A |

Agenda 7 Other businesses (if any)

After all agenda items specified in the invitation notice had been duly presented and no additional agenda item was proposed to the Meeting, the Chairman provided shareholders and proxies with an opportunity to ask questions and provide suggestions that would be beneficial to the Company's operations. The following question and comment were raised by a shareholder and proxy:

1. Miss Natpassorn Kunaseretsak, proxy from the Thai Investors Association, asked how the Company had planned its work under the JUMP+ program.

The Chairman assigned Dr. Sunhavut Thamchuanviriyaya to answer the question.

Dr. Sunhavut Thamchuanviriyaya answered that the Company places importance on participating in the JUMP+ program of the Stock Exchange of Thailand. The Company views the program as an important mechanism for supporting listed companies in preparing concrete three-year growth plans for 2026-2028, covering business plans, enhancement of operational efficiency, and good corporate governance.

The Company has planned to implement the Oracle NetSuite ERP Implementation project to modernize its enterprise resource planning system, connect data among departments in a systematic manner, and support faster and more efficient data analysis for management decision-making. This will help improve efficiency in cost control, inventory management, finance, accounting, and performance reporting of the Group. In addition, the Company plans to develop the MOBILIFE Loyalty Program, which is an important platform for building long-term relationships with customers within the MGC-ASIA business ecosystem.

In terms of funding support, the Company has planned to appropriately manage and allocate capital to support key projects under the JUMP+ plan and will consider utilizing supporting measures under the JUMP+ program in accordance with the relevant criteria, in order to support implementation of the plan and increase opportunities to continuously communicate the Company's growth potential to investors.

- Translation -

In the corporate governance dimension, the Company has established key work plans, including enhancing anti-corruption governance to cover outsourced personnel, specifically housekeepers and security guards, at the head office and branches. The Company already regularly provides training and communicates its anti-corruption policy in accordance with CAC guidelines to directors, executives, and employees, and will further expand such communications to cover personnel involved in the Company's operations.

The Company also plans to enhance its whistleblowing and complaint management process by establishing a clearer process, from receipt of complaints, screening, consideration of appointment of an investigation committee, investigation, conclusion, and determination of remedial or preventive measures, so that the process is systematic, fair, auditable, and capable of building confidence among all stakeholder groups.

In addition, the Company plans to enhance the prevention of misuse of inside information by preparing an Insider List on a transaction-by-transaction or event-by-event basis for cases involving material information that may affect securities prices or investors' investment decisions. The Company will also define clearer procedures for controlling access to information, notifying relevant persons of securities trading restrictions, and retaining relevant evidence.

The Chairman asked whether there were any further questions or suggestions from shareholders or proxies.

As there were no further questions or comments from shareholders, the Chairman thanked the shareholders for taking the time to attend the Meeting and declared the 2026 Annual General Meeting of Shareholders closed.

The Meeting was adjourned at 11:50 hrs.

Sign..... - *Pachara Yutidhammadamrong* -Chairman of the Meeting
(Mr. Pachara Yutidhammadamrong)
Chairman of the Board of Director

Sign..... - *Jitsopa Purakhom* -Minutes taker
(Ms. Jitsopa Purakhom)
Company Secretary