

**Minutes of the 2025 Annual General Meeting of Shareholders  
Millennium Group Corporation (Asia) Public Company Limited**

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The 2025 Annual General Meeting of Shareholders (“Meeting”) was held on Tuesday 22 April 2025, at 10.00 a.m. The Meeting was organized in an electronic meeting (“e-AGM”) only in accordance with law and related regulations.

Mr. Pachara Yutidhamdamrong, Chairman of the Board of Directors and Chairman of the Meeting, welcomed the shareholders and proxies attending the Meeting of Millennium Group Corporation (Asia) Public Company Limited (the “Company”). The Chairman assigned Ms. Jitsopa Purakom, Company Secretary, to act as the Meeting Facilitator and reported the number of shareholders and proxies present at the Meeting.

Company Secretary informed the Meeting that at 10.00 a.m., there were 7 shareholders attending the Meeting in person via e-AGM, holding a total of 165,576,100 shares, representing 15.1905% of the Company’s total issued shares (1,120,000,000 shares in total) and 25 proxies attending the Meeting, holding a total of 762,761,800 shares, representing 69.9781% of the Company’s total issued shares, which in total amount to 32 shareholders attending the Meeting representing 928,337,900 shares, or equivalent to 85.1686% of the Company’s total issued shares. Hence, a quorum was instituted pursuant to the Company’s Articles of Association.

The Chairman of the Meeting then declared the 2025 Annual General Meeting of Shareholders duly convened and officially opened the Meeting and introduce the members of the Board of Directors and the Company’s advisors who were present at the Meeting, with details as follows:

**Directors who attend the Meeting in person**

- |    |                   |                 |                                                                                                                                                                                       |
|----|-------------------|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Mr. Pachara       | Yutidhamdamrong | Independent Director / Chairman of the Board of Director                                                                                                                              |
| 2. | Mr. Vasant        | Thienhom        | Independent Director / Chairman of the Audit Committee                                                                                                                                |
| 3. | Pol. Gen. Chaiwat | Getvorachai     | Independent Director / Chairman of the Nomination and Remuneration Committee                                                                                                          |
| 4. | Mr. Wirat         | Sirikajornkij   | Independent Director / Chairman of the Risk Governance and Sustainability Development Committee / Member of the Nomination and Remuneration Committee / Member of the Audit Committee |
| 5. | Pol. Gen. Krisna  | Polananta       | Independent Director                                                                                                                                                                  |

- Translation -

6.	Dr. Sunhavut	Thamchuanviriya	Director / Chairman of the Executive Committee / Member of the Nomination and Remuneration Committee / Member of the Risk Governance and Sustainability Development Committee / Group Chief Executive Officer
7.	Miss Jerdnang	Thamchuanviriya	Director / Member of the Executive Committee / Member of the Risk Governance and Sustainability Development Committee / Group Chief Finance Officer
8.	Miss Sukolkarn	Thamchuanviriya	Director / Member of the Executive Committee / Group Chief Corporate Communication and Customer Relationship Management Officer
9.	Mr. Asa	Piyarat	Director / Member of the Executive Committee / Member of the Risk Governance and Sustainability Development Committee / Group Business Development Director
10.	Mr. Sompraj	Bosuwan	Director / Member of the Executive Committee

**Directors who attend the Meeting via Electronic means**

11.	Mrs. Ratana	Thamchuanviriya	Director and Honorary Chairman
12.	Mr. Yol	Phokasub	Independent Director
13.	Dr. Pinijsorn	Luechaikajohnpan	Independent Director / Member of the Audit Committee

There were 13 directors (from a total 13 directors) attended at the Meeting, representing 100% of the Company's directors

**The Company's advisors who attend the Meeting**

1.	Miss Nareewan	Chaibantad	The auditor from KPMG Phoomchai Audit Ltd.
2.	Miss Kanang	Luengaramchote	The auditor from KPMG Phoomchai Audit Ltd.
3.	Mr. Saritwong	Suksriwong	The auditor from KPMG Phoomchai Audit Ltd.
4.	Mr. Nattakarn	Sangvichit	The auditor from KPMG Phoomchai Audit Ltd.
5.	Mr. Pukkapol	Khuntamanee	Legal advisors from Baker & McKenzie Ltd.
6.	Mr. Kunthatee	Duangtatana	Legal advisors from Baker & McKenzie Ltd.

To ensure that the shareholders' meeting was conducted in a transparent, lawful, and compliant manner in accordance with the Company's Articles of Association, two independent

witnesses; Mr. Pukkapol Khuntamanee and Mr. Kunthatee Duangratana, legal advisors from Baker & McKenzie Ltd. were invited to act as observers for the vote counting process during the Meeting.

Additionally, the Chairman expressed appreciation to Ms. Thitima Sritanaviboonchai, the representation from the Thai Investors Association for her esteemed presence at the Meeting today.

The Chairman then assigned Dr. Sunhavut Thamchuanviriya, the Group Chief Executive Officer, to introduce the Company's management team, with details as follows:

**Managements who attend the Meeting**

1.	Dr. Sunhavut	Thamchuanviriya	Director / Chairman of the Executive Committee / Member of the Nomination and Remuneration Committee / Member of the Risk Governance and Sustainability Development Committee / Group Chief Executive Officer
2.	Miss Jerdnang	Thamchuanviriya	Director / Member of the Executive Committee / Member of the Risk Governance and Sustainability Development Committee / Group Chief Finance Officer
3.	Miss Sukolkarn	Thamchuanviriya	Director / Member of the Executive Committee / Group Chief Corporate Communication and Customer Relationship Management Officer
4.	Mr. Asa	Piyarat	Director / Member of the Executive Committee / Member of the Risk Governance and Sustainability Development Committee / Group Business Development Director
5.	Dr. Sunhavut	Thamchuanviriya	Director / Chairman of the Executive Committee / Member of the Nomination and Remuneration Committee / Member of the Risk Governance and Sustainability Development Committee / Group Chief Executive Officer
6.	Mr. Kittichai	Thitapanich	Member of the Executive Committee / Group HROD Director
7.	Miss Piyawan	Eiamnipon	Group Business Planning and Operations Director
8.	Mr. Thira	Wongaran	Group Accounting Director

Prior to proceeding with the meeting agenda items, the Chairman requested the Company Secretary to explain the meeting procedures to all shareholders. This included details regarding the voting procedures, vote counting method, and the rights of shareholders during the Meeting, as detailed below:

1. For the shareholders' meeting conducted via electronic means (e-AGM), the Company

utilized the electronic meeting control system provided by PTT Digital Solutions Company Limited, which has been duly certified by the Electronic Transactions Development Agency (ETDA). Shareholders were able to attend the e-AGM via computer, laptop, tablet, or mobile phone. In addition, the Company arranged for audio and video recording of the entire electronic meeting, as well as logging electronic traffic data of all attendees, in accordance with applicable legal requirements.

2. Each share carries one vote. The vote counting for each agenda item shall be in accordance with applicable laws and the Company's Articles of Association, as follows:
  - (1) Agenda Items 2, 3, 4, 6, and 7 require a resolution passed by a majority vote of shareholders attending the meeting and casting their votes. The Company will calculate the votes based solely on the number of shares of those attending the meeting and voting.
  - (2) Agenda Item 8, regarding the amendment of Article 32 of the Company's Articles of Association, requires a resolution passed by Not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote.
  - (3) Agenda Item 5, concerning the determination of directors' remuneration, requires a resolution passed by Not less than two-thirds of the total votes of the shareholders attending the meeting.
  - (4) In cases where Proxy Form C is used and no voting instruction is indicated, and the proxy holder does not confirm the voting intention, the Company will record such votes as abstentions.
3. The Chairman of the Meeting shall propose each agenda item to the Meeting for consideration in the sequence stated in the Notice of Meeting. Voting on each agenda item shall be conducted exclusively via the electronic voting system (E-Voting). Participants are required to cast their vote by selecting one of the following options: Approve, Disapprove, or Abstain. They may revise their vote until the voting period for that specific agenda item is closed. If a participant fails to submit a vote or cancels a previously submitted vote, the system will automatically count the vote as "Approve."
4. For the agenda item regarding the election of directors in replacement of the directors who are due to retire by rotation, the Meeting shall consider and vote on the election of directors on an individual basis. All shareholders must cast their votes via the E-Voting system for each nominated director by selecting Approve, Disapprove, or Abstain. If a shareholder fails to submit a vote or cancels a previously submitted vote for any director, it will be counted as Approve.
5. Any participant who has a special interest in any agenda item shall not be entitled to vote on such item, except in the agenda concerning the election of directors in replacement of the directors who are due to retire by rotation, where all attendees are entitled to vote without it being considered a special interest.
6. When the Chairman or the Meeting Facilitator announces the opening of a voting session, shareholders shall proceed to cast their votes exclusively via the E-Voting system. For each

agenda item, a 1-minute voting period will be provided. The Company Secretary will give a 15-second prior notice before the end of the voting period.

7. In the case of proxy holders, if the proxy form submitted by the shareholder contains pre-cast votes for all agenda items, the proxy holder shall not be required to cast votes during the Meeting, as the Company has already recorded and retained those votes in accordance with the instructions specified in the proxy form.
8. Prior to the voting on each agenda item, the Chairman of the Meeting or the Meeting Facilitator shall provide an opportunity for shareholders and proxies to raise questions or express opinions relevant to the agenda item, as appropriate.
9. The Company will prioritize responding to questions submitted in advance by shareholders and those received via the messaging system, provided they are relevant to the agenda items under consideration, to ensure the meeting proceeds efficiently. In the event that multiple questions are similar in content, the Company may consolidate them and provide a single response, which will also be included in the Minutes of the Meeting and published on the Company's website.
10. While the vote counting process is underway, the Chairman may proceed with the next agenda item. Once vote counting for an agenda item is complete, the Company shall announce the voting results to the Meeting during the subsequent agenda.
11. Prior to vote counting for any agenda item, the Company may temporarily close the registration system, and reopen it once the vote counting has concluded. As a result, the number of attendees and total votes may vary between agenda items due to shareholders entering or exiting the Meeting.

Additionally, The Company has invited shareholders to propose agenda and nominate directors in advance for proposing to the 2025 Annual General Meeting of Shareholders. via the Company's website from November 29, 2024 to January 15, 2025. There was no shareholder proposed agenda items and nominated directors to the Company.

The Chairman of the Meeting then proceeded to conduct the Meeting in accordance with the following agenda items:

**Agenda 1      To acknowledge the Company's performance Results for the year 2024**

The Chairman of the Meeting invited Dr. Sunhavut Thamchuanviriya, the Group Chief Executive Officer, to present the Company's 2024 performance overview for the Meeting's acknowledgment.

Dr. Sunhavut Thamchuanviriya reported that in 2024, the Company marked its 25th anniversary of business operations. Throughout the year, the Company remained committed to its strategic direction, focusing on strengthening and enhancing the MGC-ASIA Business Ecosystem to be more resilient and integrated, in order to sustainably accommodate changes in the industry and evolving consumer behavior. The Company continued to emphasize its core business segments, which include Mobility Retail Business Group, focusing on the distribution of automobiles; After-

Sales and Independent Automotive Maintenance Services Business Group; Car Rental and Chauffeur Services Business Group; and Information Technology Support Services Business Group.

The Company has operated an integrated business under a comprehensive Ecosystem covering the entire value chain—from upstream to downstream. This includes the import and distribution of new automobiles, pre-owned vehicle business, marine and aviation business, car rental services, maintenance and after-sales services, insurance business, financial services (Alpha X), as well as new innovations and strategic business partnerships to enhance service capabilities and expand the customer base. The MGC-ASIA Ecosystem is structured into the following four core business groups:

1. Mobility Retail: Covers the distribution of new automobiles, pre-owned vehicles, marine products, and dealership services for aircraft and airline ticketing.
2. After-Sales Service & Spare Parts: Includes authorized service centers, spare parts distribution hubs, independent repair centers, as well as body and paint repair services.
3. Car Rental & Chauffeur Services: Provides both short-term and long-term car rental services, along with professional chauffeur services.
4. Financial & Other Services: Encompasses financial services, insurance, IT systems, data centers, business support systems, and in-house training programs.

The Company is committed to becoming a leading provider of integrated mobility and lifestyle services, guided by the principle of Customer Centricity. Business operations are driven by Sustainability, Innovation, and Domain Expertise, particularly in the areas of finance, insurance, and electric vehicles (EVs), which are viewed as critical success factors for future competitiveness.

In addition, the Company has pursued growth through the formation of strategic partnerships, such as financial collaboration with SCBX and partnerships in the insurance sector. The Company is also continuously developing new ecosystems to support emerging technologies and shifting consumer behaviors.

In the area of electric vehicles (EVs), the Company has expanded its portfolio of managed brands, including Zeekr and Xpeng, in alignment with its core mission to enhance and innovate everyday mobility services. The Company is committed to delivering customer-centric solutions, fostering creative problem-solving, and creating sustainable value for employees, business partners, and all stakeholders. To reinforce this strategy, the Company adheres to the “3Ps” framework, which strengthens its business operations through three core pillars:

1. People – Empowering human capital by enhancing skills, capabilities, attitudes, and performance outcomes.
2. Process – Optimizing operational processes to ensure efficiency, transparency, and accountability.
3. Profit – Generating stable and sustainable returns for shareholders and stakeholders.

To mark its 25th anniversary, the Company introduced the concept “We Celebrated Amazing People”, which highlights and honors the pivotal role of its employees and executives, recognized as a core foundation in driving sustainable and resilient organizational growth.

As for the Company's key strategies for 2025, Dr. Sunhavut Thamchuanviriya informed the Meeting that the Company had established a strategic framework under the concept "Three Core Strategies for Strength and Growth 2025", comprising three pillars to reinforce organizational resilience and drive sustainable growth, as follows:

1. Strategic Growth Objectives – Focused on achieving significant growth across all business segments, particularly by expanding into Asian markets and emerging economies through Electric Vehicles (EVs) and AI Mobility technologies. The Company also aims to elevate its customer Loyalty Program to be more comprehensive and foster long-term engagement.
2. Sustainability and Innovation – Strengthening leadership in environmentally friendly automotive solutions by adopting a "Green Operation" approach, which includes reducing carbon footprint and increasing the proportion of renewable energy usage in core business operations.
3. Business Ecosystem Segments – Enhancing strategic partnerships through cutting-edge technology integration, collaborating with global brands such as Xpeng and Zeekr, to reinforce competitiveness in the EV market and expand the corporate customer base through comprehensive fleet management and car rental services.

In addition, to support these strategic priorities, the Company has outlined multi-dimensional growth plans across the Group, summarized as follows:

1. Maintain No.1 Premium Market Share – Preserve leadership in the premium automotive segment by launching new car models, expanding the sales network, and enhancing the MobiLife Loyalty Platform.
2. Deeper Penetration of Car Rental Services – Accelerate expansion of the rental business through Comprehensive Mobility Solutions, offering diverse vehicle types and forming collaborations with various partners to meet rapidly evolving customer demands.
3. Strategic Partnerships – Develop new strategic alliances to enhance competitiveness at both regional and global levels.
4. Significant Growth in Aftersales Segment – Drive growth in the aftersales business by increasing the retention rate, expanding TAB service centers, and improving cost efficiency.
5. Valuable & Reliable Insurance and Financial Services – Expand financial and insurance services by developing a diverse product portfolio while maintaining the Company's status as one of Thailand's leading insurance brokerage firms.
6. Mobility AI – Integrate Artificial Intelligence (AI) into mobility services to enhance service efficiency and strengthen the Company's competitive capabilities.

The Company has also formulated a 3-Year Adaptability Plan (2025–2027) to strengthen its resilience amid intensifying competition from both the public sector (e.g. tax and trade policies) and the private sector (e.g. technological advancement and innovation). The plan focuses on four key areas to enhance the Company's long-term adaptability and sustainability:

1. Customer Engagement & Loyalty Platform – Foster long-term customer relationships

through a robust Loyalty Platform, which has experienced significant growth and is expected to reach 100,000 members by the end of 2025.

2. People & Talent Development – Continuously enhance employee skills, capabilities, and potential to support technological transformation and improve overall organizational efficiency.
3. Technological & AI Transformation – Invest in digital infrastructure and artificial intelligence to optimize workflows, improve accuracy, reduce operational costs, and support data-driven strategic decision-making.
4. Steer Business Growth & Sustainability – Drive corporate growth in alignment with ESG principles, promote clean energy vehicles, and improve energy efficiency across business operations.

As for the Group Product Portfolio: Automotive, the Company focuses primarily on premium automotive brands, including current brand partners for which the Company acts as an official distributor. In recent periods, shareholders and business partners have raised inquiries regarding the competitive landscape in Thailand's EV market, which now comprises over ten active brands.

In response, the Company places great importance on clearly positioning each automotive brand within its portfolio, ensuring that each brand is distinctly targeted and non-overlapping to mitigate internal competition and to promote brand complementarity within the Group. In the Chinese EV segment, the Company has strategically partnered with Xpeng and Zeekr, both positioned in the premium EV segment, in alignment with the Company's strategy to focus on high-end customer segments. These EV brands further diversify and strengthen the Company's product portfolio while avoiding overlap with the Company's existing brand offerings.

Subsequently, Dr. Sunhavut Thamchuanviriya presented an overview of the Company's quarterly financial performance, which demonstrated signs of recovery and a positive growth in the second half of 2024, amidst the rapidly evolving industry landscape. The details were as follows:

#### Total Revenue

In Q4/2024, the Company reported total revenue of THB 5,977 million, representing an increase of THB 1,447 million or 31.9% compared to THB 4,530 million in Q3/2024. Although this represented a decrease from THB 6,684 million in Q4/2023, it signaled a significant turnaround in performance during the second half of the year. This growth was primarily driven by the Company's strategic realignment across business units starting in late 2023, which led to the launch of new products in Q1 and Q2 of 2024. These offerings were aimed at meeting growing consumer demand for alternative energy vehicles, including Electric Vehicles (EVs) and Hybrid/PHEVs.

As of Q1/2025, the Company has a backlog order of over 1,000 vehicles pending delivery, which is expected to positively impact revenue in subsequent quarters. While overall market car sales have declined by more than 30%, the Company has maintained a competitive revenue share and is well-positioned for continued growth.

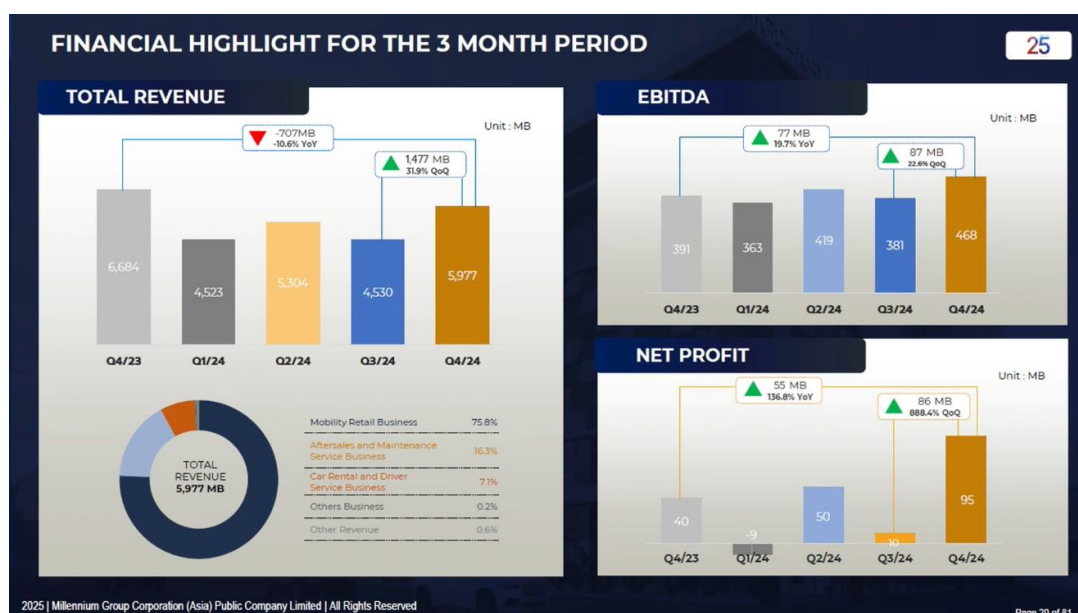
The Aftersales Services segment recorded year-on-year growth exceeding 10%, supported

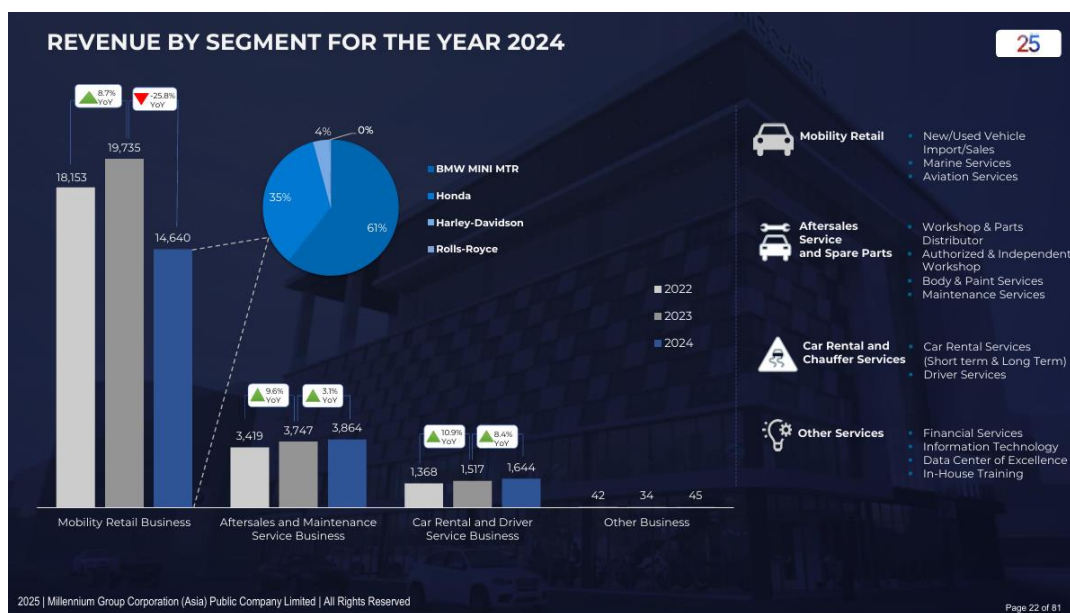


by the high cumulative sales volume over the past five years. The sustained increase in the number of vehicles under the brands represented by the Company has directly contributed to revenue expansion and service volume growth in this segment.

The Car Rental Business also demonstrated consistent growth, both in the Corporate Fleet segment under the Master Car Rental brand and the Short-Term Rental segment under the Sixt brand. This growth has been bolstered by the recovery of the tourism sector and supportive government policies promoting vehicle usage in service-oriented industries to stimulate the broader economy.

In the Financial Services segment, particularly Alpha X Company Limited, the Company delivered a strong performance in terms of both EBITDA and Net Profit. This was driven by the expansion of the premium customer base and the effective management of the loan portfolio, contributing to sustainable financial returns.





### Business Growth: New Vehicle Business

In 2025, the Company plans to deliver a higher volume of vehicles to customers compared to 2024. The Company is also preparing to launch new vehicle models, particularly in the electric vehicle (EV) segment, which is expected to enhance growth potential and support stable revenue streams in response to the rapidly evolving market landscape.

### Business Growth: Aftersales and Spare Parts Business

The aftersales service and spare parts business continues to demonstrate strong growth potential, supported by an expanding customer base resulting from accumulated vehicle sales over the past five years. The Company places high importance on enhancing service quality to maintain customer satisfaction and retention, thereby driving recurring revenue.

### Business Growth: Car Rental and Chauffeur Services

The car rental business, encompassing both long-term and short-term rentals, continues to grow, particularly due to the recovery of the tourism sector and rising demand from corporate clients seeking flexible mobility solutions. This aligns with the Company's strategy to expand its B2B and B2C customer base through affiliated brands such as Master Car Rental and Sixt.

### Business Growth: Financial Services and Insurance

In the financial services segment, the Company has entered into a strategic joint venture through its investment in Alpha X Company Limited, which provides specialized financing solutions for the premium customer segment. Alpha X's core product offerings include hire purchase (HP) loans, non-HP financial products, and wealth lending services tailored for high-net-worth individuals.

As of the end of 2024, Alpha X's cumulative loan portfolio reached approximately THB 10,000 million, a significant increase from THB 3,000 million in its first year of operations, and up from THB

6,000 million in mid-2024. The rapid growth—achieved within less than three years—demonstrates Alpha X’s ability to effectively expand its premium customer base and grow its loan book efficiently. This expansion in the loan portfolio has also driven a corresponding increase in interest income.

One of Alpha X’s key strengths is its robust risk management framework, enabling it to maintain a non-performing loan (NPL) ratio of below 1%, which is significantly lower than the market average under current economic conditions. This reflects the high quality of its loan portfolio and its disciplined and systematic customer screening process. In addition, Alpha X has effectively managed its operating cost structure, maintaining a lean Fixed Cost to Income Ratio through prudent expense control and the elimination of non-essential items. As a result, the Company has established a cost-efficient operating model that supports long-term sustainable growth.

Supported by all these factors, Alpha X reported strong positive performance in 2024 and is expected to continue on a growth trajectory in 2025, particularly in Q1 and Q2, where profitability showed significant improvement. This momentum is expected to contribute positively to the overall performance of the Group.

As for the insurance business, Howden Maxi Insurance Broker Co., Ltd., a strategic partner specializing in insurance brokerage services, has been actively developing and expanding its portfolio of innovative insurance products in collaboration with leading insurers. These initiatives aim to offer greater product diversity and respond to the evolving needs of modern consumers. Despite industry-wide challenges in 2024 due to a sluggish economy and a decline in insurance transaction volumes, Howden Maxi was able to retain a strong market share and achieved continued growth in gross written premium (GWP) compared to the previous year. This performance was supported by the expansion of distribution channels and the ongoing development of new insurance programs.

Amid an increasingly competitive industry landscape, gross profit margins for the insurance business experienced a slight decline. Nevertheless, Howden Maxi’s net profit for 2024 stood at approximately THB 130 million, which was comparable to its performance in 2023. This reflects the Company’s continued ability to control costs and maintain profitability under challenging market conditions.

Looking ahead to 2025, the Company has developed a strategic growth plan to strengthen its insurance business through greater synergy with MGC-ASIA’s affiliated business groups, particularly the Mobility Retail and Electric Vehicle (EV) segments, which are experiencing rapid growth. A key initiative under this plan is the launch of the “Give & Take Insurance” program—a tailored insurance product offering integrated with in-house automotive sales campaigns. For example, insurance packages are bundled with promotional offers on electric vehicles to enhance customer value and support sales growth in both the automotive and insurance segments. This approach exemplifies the Company’s effective utilization of the MGC-ASIA Ecosystem to achieve strategic advantages including customer base expansion, increased revenue through cross-selling, and sustained profit growth in collaboration with business partners.

### Strengthening Through Strategic Partnerships and Group Business Expansion

In 2024, the Group enhanced its business strength through the establishment of strategic partnerships with leading global organizations and continued expansion of its internal business network. These initiatives aim to support the growth of the new energy vehicle (NEV) market and bolster the Group's capacity to deliver comprehensive, end-to-end services, as outlined below:

1. The Company signed a collaboration agreement with Continental Group, a global leader in tire manufacturing, which has established a major production facility in Rayong Province, Thailand. Under this partnership, the Group has been appointed a New Strategic Partner to jointly develop automotive solutions with Continental—covering both sales and after-sales services, particularly in the EV segment, which requires specialized tire products and service capabilities.
2. The Group has invested in the expansion of body and paint service centers to accommodate the rising number of EVs in its distribution portfolio. The focus is on offering specialized services and integrating next-generation technologies. Additionally, the after-sales network is being expanded to improve service accessibility and elevate the service quality provided by the Group's affiliated brands.
3. The Group's car rental business, particularly under the Master Car Rental (MCR) brand, has shown consistent growth. This is driven by increasing demand from corporate clients transitioning to EV fleets, government policies promoting EV adoption within public sector operations, and partnerships with major airlines, hotels, and tourism networks. In response to these trends, the Company aims to significantly increase the share of EV fleet services in 2025 to meet the rising demand from both corporate and tourism sectors.
4. Long-term rental services continue to expand, driven by business customer demand. In parallel, the Mobility Driver Services (MDS) segment has grown in response to increasing demand for outsourced professional drivers, as companies seek to reduce operational costs while maintaining service quality. The Group has developed Outsource Driver as a tailored solution to provide professional driver management services, thereby enhancing the completeness of the long-term rental offering.

Dr. Sunhavut Thamchuanviriya further reported to the Meeting on the Company's progress in its anti-corruption initiatives, affirming that the Company has adopted a clear policy and practical framework to combat all forms of corruption. The Board of Directors has formally approved an Anti-Corruption Policy as part of the Company's Code of Business Conduct, aiming to instill awareness and integrity among personnel at all levels.

Key guidelines include a strict prohibition against executives and employees soliciting or accepting gifts, whether monetary or non-monetary, including entertainment or any other form of benefit that could improperly influence decision-making in the course of duty particularly in dealings with suppliers, business partners, and contractors. Additionally, the Company mandates a structured and transparent procurement approval process to ensure good governance and accountability. The Company's anti-corruption practices extend to all aspects of human resource management, including recruitment, promotion, training, performance evaluations, and employee compensation. These practices also include protections to ensure fairness and safety for employees

or any other individuals who report or provide evidence of corrupt activities relating to the Company or its affiliates, as well as for employees who refuse to engage in corrupt practices. Whistleblowers and cooperating individuals are protected under the Company's Whistleblowing Policy, in line with the Company's commitment to good governance. Internal control measures have also been implemented to prevent all forms of bribery and corruption. These are supported by ongoing reviews and risk assessments of business operations to identify and mitigate corruption-related risks.

The Company is currently in the process of assessing its roles, responsibilities, and operational readiness with the aim of joining the Thai Private Sector Collective Action Coalition Against Corruption (CAC), in alignment with its stated commitment to anti-corruption principles.

As the report on the Company's operating results for the past year is related to Agenda Item 2 To Consider and Approve the Financial Statements for the Year Ended 31 December 2024, it was proposed that Agenda Item 2 be presented and concluded first. Shareholders would then be invited to ask questions regarding both the Company's performance and audited financial statements concurrently.

**Resolution** As this agenda item was presented for acknowledgment, no resolution or voting was required. The Meeting therefore acknowledged the Company's operating results for the year ended 31 December 2024, as proposed.

## **Agenda 2 To consider and approve the Financial Statement for the year ended 31 December 2024**

The chairman of the Meeting invited Miss Jerdnang Thamchuanviriya, the Group Chief Finance Officer, to present the Financial Statement for the year ended 31 December 2024 to the Meeting.

Miss Jerdnang Thamchuanviriya reported that the consolidated and separate financial statements of the Company for the year ended 31 December 2024 had been audited and certified by the external auditor from KPMG Phoomchai Audit Ltd. The auditor expressed the opinion that the consolidated and separate financial statements fairly present, in all material respects, the consolidated and separate financial position of the Group and the Company as at 31 December 2024, as well as their respective financial performance and cash flows for the year then ended, in accordance with Thai Financial Reporting Standards. Furthermore, the said consolidated and separate financial statements had been reviewed and approved by the Audit Committee and the Board of Directors of the Company.

The Company proposed to present the following: Statements of Financial Position and Statements of Comprehensive Income for the fiscal year ended 31 December 2024, for the Meeting's consideration and approval.

### **Statement of Financial Position and Statement of income (Unit : Baht million)**

	Consolidated Financial Statements (Baht million)		Separated Financial Statements (Baht million)	
	2024	2023	2024	2023
<b>Total Assets</b>	15,188.6	15,442.1	3,885.4	3,659.2

	Consolidated Financial Statements (Baht million)		Separated Financial Statements (Baht million)	
	2024	2023	2024	2023
<b>Total Liabilities</b>	11,437.5	11,724.2	409.5	310.7
<b>Equity Attributable to Owners of the Parent</b>	3,745.8	3,712.7	3,475.9	3,348.6
<b>Total Revenue</b>	20,333.7	25,132.7	474.8	392.2
<b>Profit for the year<sup>1</sup></b>	145.6	268.2	234.1	119.6
<b>Earnings per Share (Baht/share)<sup>2</sup></b>	0.13	0.26	0.21	0.12

**Notes:** 1. Profit for the year attributable to the owners of the parent  
2. Profit per share calculated from profit for the year attributable to owners of the parent

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve the Company's financial statements for the year ended 31 December 2024, which had been duly audited by a certified public accountant. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution** After due consideration, the Meeting unanimously resolved that the Financial Statement for the year ended 31 December 2024 be approved as proposed, by a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Approved	948,136,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	12,000	vote	equivalent to	N/A

**Agenda 3 To consider and approve the suspension of the annual dividend and to acknowledge the interim dividend payment**

The chairman of the Meeting invited Miss Jerdnang Thamchuanviriya, the Group Chief Finance Officer, to present the suspension of the annual dividend and to acknowledge the interim dividend payment to the Meeting.

Miss Jerdnang Thamchuanviriya reported that pursuant to Section 115 of the PLCA and Article 57 of the Company's Articles of Association, the annual dividend payment shall be approved by the Annual General Meeting of Shareholders. The Board of Directors may pay interim dividends

to the shareholders from time to time and shall report such payment to the next meeting of the shareholders.

The Company's dividend policy is to distribute to its shareholders a dividend at the rate of not less than 40 percent of the net profit according to the Separate Financial Statements, after deductions of corporate income tax, reserve funds as required by law, and obligations under the terms of financial agreements established by the Company each year. The amount of the dividend paid must not exceed the retained earnings under the Separate Financial Statements. However, the specified dividend payout rate may be adjusted depending on the Company's performance, cash flow, financial liquidity, financial position, investment plans, reserves for working capital, future investment needs, debt repayments, conditions and limitations under financial agreements, economic conditions, legal requirements, and other necessary considerations. When the Board of Directors resolves to approve the annual dividend payment, the decision must be submitted for approval at the Company's shareholders' meeting. However, in the case of interim dividend payments, the Board of Directors has the authority to approve the payment and must report it to the shareholders' meeting for acknowledgment.

Based on the operating results for the year ended 31 December 2024, the Company recorded a net profit of THB 234.1 million according to its separate financial statements, and has unappropriated retained earnings available for distribution. The Board of Directors has carefully considered the rights and best interests of the Company's shareholders. However, given that the Company is currently in a growth and business expansion phase, with significant capital required for various ongoing projects, and in order to manage financial costs effectively, the Board proposed that the 2025 Annual General Meeting of Shareholders approve no final dividend payment for the operating results of 2024.

Nevertheless, the Meeting was requested to acknowledge the interim dividend payment made during the year, as follows:

In 2024, the Company paid one interim dividend, based on retained earnings as of 30 September 2024, at the rate of THB 0.09 per share, totaling THB 100.8 million, representing approximately 43% of the consolidated net profit for the year. This interim dividend payment was approved by the Board of Directors' Meeting No. 6/2024, held on 14 November 2024, and was distributed to shareholders on 13 December 2024.

**Comparison of the rate of dividends from the results of operation in the year 2024 to the preceding year is as follows:**

Details of dividend payment	Year 2024	Year 2023
1. Consolidated Net Profit* (Baht million)	234.1	119.6
2. Paid-up share capital (shares)	1,120	1,120
3. Annual dividend (Baht/share)	-	-
4. Interim dividend (Baht/share)	0.09	-
5. Total dividend amount (Baht million)	100.8	-
6. Dividend payout ratio (percent)	43%	-

Notes: \*Profit for the year attributable to owners of the parent

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve the suspension of the annual dividend and to acknowledge the interim dividend payment. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes. However, the matter relating to acknowledgement of the interim dividend payment does not require voting.

**Resolution** After due consideration, the Meeting unanimously resolved that the suspension of the annual dividend and to acknowledge the interim dividend payment be approved as proposed, by a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Approved	948,136,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	12,000	vote	equivalent to	N/A

**Agenda 4 To consider and approve the election of directors in replacement of the directors who are due to retire by rotation**

The Chairman of the Meeting invited Mr. Wirat Sirikajohnkij, Chairman of the Risk Governance and Sustainability Development Committee, Member of the Nomination and Remuneration Committee, and Member of the Audit Committee, to present the election of directors in replacement of the directors who are due to retire by rotation to the Meeting.

Mr. Wirat Sirikajohnkij reported that pursuant to Section 71 of the PLCA and Article 21 of the Company's Articles of Association at every annual general meeting of shareholders, one-third of the directors shall retire by rotation. If the number of directors cannot be divided into three parts, the number of directors closest to one-third shall retire. The directors retiring from the office in the first and second year after registration of the Company shall be determined by drawing lots. For subsequent years, the directors who have held office longest shall retire and the directors retiring may be re-elected.

At present, the Company has a total of 13 directors. At the 2025 Annual General Meeting of Shareholders, there are four directors whose terms of office are due to expire, as follows:

- |                  |                 |                                                                                                                                                       |
|------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Mrs. Ratana   | Thamchuanviriya | Director / Honorary Chairman                                                                                                                          |
| 2) Ms. Sukolkarn | Thamchuanviriya | Director / Member of Executive Committee and Group Chief Corporate Communication and Customer Relationship Management Officer                         |
| 3) Ms. Jerdnang  | Thamchuanviriya | Director / Member of the Executive Committee / Member of the Risk Governance and Sustainability Development Committee and Group Chief Finance Officer |
| 4) Mr. Sunhavut  | Thamchuanviriya | Director / Chairman of the Executive Committee / Member of Nomination and Remuneration Committee / Member of the Risk Governance and                  |



Sustainability Development Committee and Group  
Chief Executive Officer

In addition, the Company has invited shareholders to nominate directors in advance via the Company's website from November 29, 2024 to January 15, 2025. However, no nominations for director candidates were submitted to the Company during this period.

The Nomination and Remuneration Committee excluding the interested directors, had undertaken the nomination process by considering persons who have qualifications as stipulated in the Charter of the Board of Directors applicable law and the Skill Matrix established by the Company in alignment with the Company's business strategy in various fields including qualification, gender, age, ethnicity, nationality, and country of origin, etc. (Board Diversity) to encourage equality and eliminate unfair discrimination. Additionally, the Nomination and Remuneration Committee also considered the directors listed in the IOD Director Pool. The qualifications for nominated directors include a restriction that they may not hold directorship positions in more than 5 other listed companies. For the case of independent directors being re-nominated, the candidates must not hold an independent director's position for more than 9 years.

The Nomination and Remuneration Committee, excluding directors with a conflict of interest, has reviewed the matter in accordance with applicable laws, relevant regulations, and the Company's defined procedures. The Committee deemed it appropriate to propose to the Board of Directors that the Annual General Meeting of Shareholders consider re-electing the four directors whose terms are expiring to serve for another term as directors of the Company and members of the respective sub-committees.

The Board of Directors, excluding directors with a conflict of interest, has carefully reviewed the qualifications of the nominated individuals and concurred that the nominations have been made in compliance with the Company's established procedures, that the nominees possess the qualifications as required by applicable laws and regulations, and that they are suitable for the Company's business operations. Accordingly, the Board of Directors resolved to endorse the proposal of the Nomination and Remuneration Committee and recommend that the 2025 Annual General Meeting of Shareholders consider re-appointing the four retiring directors to serve for another term.

The profiles of all four nominated individuals have been delivered to shareholders together with the Notice of the Meeting.

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve the election of directors in replacement of the directors who are due to retire by rotation. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes. The directors will be considered and appointed individually.

**Resolution** After due consideration, the Meeting unanimously resolved that the re-election of the following four directors who retired by rotation to be re-elected as the Company's director for another term; 1) Mrs. Ratana Thamchuanviriya 2) Ms. Sukolkarn Thamchuanviriya 3) Ms.

Jerdnapang Thamchuanviriya, and 4) Mr. Sunhavut Thamchuanviriya, as proposed, by a majority vote of the shareholders attending the meeting and casting their votes, as follows:

1) Mrs. Ratana Thamchuanviriya

Approved	948,110,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	38,000	vote	equivalent to	N/A

2) Ms. Sukolkarn Thamchuanviriya

Approved	948,110,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	38,000	vote	equivalent to	N/A

3) Ms. Jerdnang Thamchuanviriya

Approved	948,110,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	38,000	vote	equivalent to	N/A

4) Mr. Sunhavut Thamchuanviriya

Approved	922,074,400	vote	equivalent to	97.2539
Disapproved	26,035,700	vote	equivalent to	2.7461
Abstained	38,000	vote	equivalent to	N/A

**Agenda 5 To consider and approve the Board of Directors' remuneration for the year 2025**

The Chairman of the Meeting invited Mr. Wirat Sirikajohnkij, Chairman of the Risk Governance and Sustainability Development Committee, Member of the Nomination and Remuneration Committee, and Member of the Audit Committee, to present the Board of Directors' remuneration for the year 2025 to the Meeting.

Mr. Wirat Sirikajohnkij reported that in compliance with section 90 of the PLCA and the Company's Articles of Association, directors are eligible to receive remuneration in the form of monetary, meeting allowance, gratuity, bonus or any other forms of remuneration as the shareholders' meeting consider to be appropriate for the duty of the Board of Directors.

In this regard, the Nomination and Remuneration Committee has thoroughly considered including the Company's performance, business size, and the roles and responsibilities of the Board of Directors and Sub-committees. Additionally, the Committee reviewed remuneration of other listed companies in the same industry. It is proposed that the Board of Directors consider the remuneration for the Board of Directors and Sub-committees for the year 2025. Details are as follows:

**1) Monthly Remuneration and Meeting allowance for the year 2025**

	Type of remuneration	2025 (to consider)	2024	Change
<b>1</b>	<b>Remuneration (Baht/month)</b>			
	- Chairman	50,000	45,000	5,000
	- Chairman of the Audit Committee	40,000	35,000	5,000
	- Member of the Audit Committee	25,000	25,000	-
	- Director	25,000	25,000	-
<b>2</b>	<b>Board of Director Meeting Allowance (Baht/time)</b>			
	- Chairman	15,000	15,000	-
	- Director	10,000	10,000	-
<b>3</b>	<b>Audit Meeting Allowance (Baht/time)</b>			
	- Chairman	10,000	10,000	-
	- Director	10,000	10,000	-
<b>4</b>	<b>Nomination and Remuneration Meeting Allowance (Baht/time)</b>			
	- Chairman	10,000	10,000	-
	- Director	10,000	10,000	-
<b>5</b>	<b>Risk Governance and Sustainability Development Meeting Allowance (Baht/time)</b>			
	- Chairman	10,000	10,000	-
	- Director	10,000	10,000	-

**Note:** Director who holds the position of executive or employee of the Company shall not receive quarterly

**2) Other non-monetary remuneration**, such as life insurance, health insurance, and other benefits as specified under the Company's policies. These non-monetary benefits shall be provided to all directors who are not full-time employees of the Company.

**3) Other benefits**

-None-

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve the Board of Directors' remuneration for the year 2025. This agenda item requires approval by not less than two-thirds of the total votes of the shareholders attending the meeting.

**Resolution** After due consideration, the Meeting unanimously resolved that the Board of Directors' remuneration for the year 2025 be approved as proposed by not less than two-thirds of the total votes of the shareholders attending the meeting, as follows:

Approved	948,110,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	38,000	vote	equivalent to	0.0040

**Agenda 6 To consider and approve an appointment of auditor and auditor's fee for the year 2025**

The Chairman of the Meeting invited Mr. Vasant Thienhom, Chairman of the Audit Committee, to present an appointment of auditor and auditor's fee for the year 2025 to the Meeting.

Mr. Vasant Thienhom reported that pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) and Article 54 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall consider and approve the appointment of the Company's auditor and the determination of the auditor's remuneration on an annual basis. The Audit Committee has reviewed and deemed that the proposed auditors and the audit fees are appropriate. In addition, the proposed auditors have no relationship with, nor any conflict of interest in respect of, the Company, its subsidiaries, major shareholders, or any related persons. Therefore, they are independent in auditing and providing opinions on the Company's financial statements. Accordingly, the Board of Directors recommends that the shareholders approve the appointment of the auditors and the determination of the audit fee for the fiscal year 2025. The Meeting is also requested to acknowledge the audit fees for the Company's subsidiaries for the same year, which will be audited by KPMG Phoomchai Audit Ltd.

Furthermore, in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556 (re: Rules, Conditions, and Procedures for Disclosure of Financial and Non-Financial Information of Securities Issuers, as amended), listed companies on the Stock Exchange of Thailand are required to rotate their auditors if the same individual auditor has performed the duties of reviewing or auditing and expressing opinions on the financial statements of such companies for seven fiscal years, whether consecutively or not. Such auditors may only be reappointed after a lapse of at least five (5) consecutive fiscal years from the end of their previous term.

The Audit Committee proposed to the Board of Directors the appointment of an auditor from KPMG Phoomchai Audit Ltd. ("KPMG") as the Company's auditor to express opinions on the Company's financial statements for the fiscal year 2025. Based on the auditor's performance in the fiscal year 2024, the Audit Committee found the results satisfactory. The auditor

demonstrated a strong understanding of the Company's business, possessed the relevant expertise in auditing, and proposed a reasonable audit fee.

The Board of Directors, having considered the Audit Committee's recommendation, agreed that it is appropriate to propose the following matters for consideration and approval at the 2025 Annual General Meeting of Shareholders:

- 1) To consider and approve the appointment of one of the following auditors from KPMG Phoomchai Audit Ltd. as the Company's auditor for the fiscal year 2025. The profiles and professional experiences of the nominated auditors are provided in Attachment No. 3.

1. Ms. Nareewan Chaibantad Certified Public Accountant No. 9219 or
2. Ms. Sirinuch Surapaitoonkorn Certified Public Accountant No. 8413 or
3. Mr. Songchai Wongpiriyaporn Certified Public Accountant No. 10996

In the event that the aforementioned certified public accountants are unable to perform their duties, KPMG Phoomchai Audit Ltd. shall assign another certified public accountant within its firm to act as the auditor for the Company. The nominated auditors are individuals who have no relationship or conflict of interest with the Company, its subsidiaries, management, major shareholders, or any related persons thereof, thereby ensuring independence in auditing and rendering opinions on the Company's financial statements.

- 2) To consider and approve the audit fees for the Company's annual financial statements for the year 2025, including the quarterly reviews of both the Company's separate and consolidated financial statements, in the total amount of Baht 2,727,000 (excluding non-audit fees). This represents an increase of Baht 120,000 compared to the audit fees for the year 2024, mainly due to additional audit work relating to the newly developed ERP system.

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve an appointment of auditor and auditor's fee for the year 2025. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution** After due consideration, the Meeting unanimously resolved that an appointment of auditor and auditor's fee for the year 2025 be approved as proposed by a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Approved	948,136,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	12,000	vote	equivalent to	N/A

**Agenda 7 To consider and approve the amendment of the authorized director to sign bind the Company**

The chairman of the Meeting presented to the Meeting that to enhance operational flexibility, the management proposes an amendment to the authority of the Company's authorized directors to sign on behalf of the Company, from the current provision as follows:

**Current**

"Mrs. Ratana Thamchuanviriya, Ms. Sukolkarn Thamchuanviriya, Ms. Jerdnang Thamchuanviriya, Mr. Sunhavut Thamchuanviriya two of four directors jointly sign and affix the company' seal."

**Propose**

"Mrs. Ratana Thamchuanviriya, Ms. Sukolkarn Thamchuanviriya, Ms. Jerdnang Thamchuanviriya, Mr. Sunhavut Thamchuanviriya, Mr. Sompraj Bosuwan two of five directors jointly sign and affix the company' seal."

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve the amendment of the authorized director to sign bind the Company. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution** After due consideration, the Meeting unanimously resolved that the amendment of the authorized director to sign bind the Company be approved as proposed by a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Approved	948,136,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	12,000	vote	equivalent to	N/A

**Agenda 8 To consider and approve the amendment of Article 32 of the Company's Articles of Association**

The chairman of the Meeting presented to the Meeting that To enhance operational efficiency and align with the amendment of the authority of directors to sign bind the Company as mentioned in the preceding agenda. The Board of Directors deems that it is appropriate to propose to the Annual General Meeting of Shareholders an amendment to Article 32 of the Company's Articles of Association as follows:

<b>Current version</b>	<b>Proposed amendment</b>
Article 32 The authorized directors who may sign on behalf of the Company are any two of the four directors signing together with the corporate seal affixed.	Article 32 The authorized directors who may sign on behalf of the Company are any two directors signing together with the corporate seal affixed.
The Annual General Meeting of Shareholders or the Board of Directors	The Annual General Meeting of Shareholders or the Board of Directors

Current version	Proposed amendment
Meeting is authorized to determine and amend the name and number of authorized directors who may sign on behalf of the Company.	Meeting is authorized to determine and amend the name and number of authorized directors who may sign on behalf of the Company.

Upon conclusion of the presentation, the Chairman of the Meeting opened the floor for questions from shareholders and proxy holders. However, no shareholders or proxy holders raised any questions or comments.

The Meeting was requested to consider and approve the amendment of Article 32 of the Company's Articles of Association. This agenda item requires approval by not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote.

**Resolution** After due consideration, the Meeting unanimously resolved that the amendment of Article 32 of the Company's Articles of Association be approved as proposed by not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote, as follows:

Approved	948,136,100	vote	equivalent to	100.0000
Disapproved	0	vote	equivalent to	0.0000
Abstained	12,000	vote	equivalent to	0.0013

## **Agenda 9 Other businesses (if any)**

After all agenda items as specified in the Notice of the Meeting had been duly presented, and as no additional agenda items were proposed by any shareholders, the Chairman of the Meeting opened the floor for shareholders and proxy holders to ask questions and provide comments beneficial to the Company's operations.

### **Questions submitted in advance by shareholders**

Ms. Prapasri Kiattivimon submitted the following questions:

1. Why did the Company not allow MMS BOSCH, a group company, to participate in the Bangkok International Motor Show to showcase its products and services?

Dr. Sunhavut Thamchuanviriya informed that in recent Bangkok International Motor Shows, the exhibition area had been significantly expanded due to the increased participation of Chinese electric vehicle (EV) brands. As a result, the aftermarket section was relocated to a different hall, which received considerably less attention, as most visitors primarily focused on viewing new car models. The Company therefore assessed the cost-effectiveness of participation and concluded that it was not worth, while due to the high rental fees and limited exposure. Accordingly, the Company opted to participate only in the main exhibitions featuring new and used vehicles.

2. Why does the Company not provide shareholders with printed copies of the One Report (Annual Report)?

The Company Secretary responded that the Company has adopted the practice of publishing the One Report in electronic format (E-Document) through its corporate website and the SET Portal, in accordance with the guidelines of the Securities and Exchange Commission (SEC). This approach facilitates ease of access for shareholders, reduces paper usage, and supports environmental sustainability and efficient resource management. However, shareholders who wish to receive a printed hard copy of the One Report may contact the Company Secretary or Investor Relations Department to request one.

3. When will the Company resume holding physical shareholder meetings? Would it be possible to alternate with online meetings every other year?

The Company Secretary responded that the decision to conduct the Annual General Meetings via electronic means (e-AGM) in recent years was based on considerations of convenience and safety for shareholders, as well as alignment with the Company's strategy to utilize technology to enhance operational efficiency, reduce costs, and minimize environmental impact. The Company acknowledged the suggestion and will take it under consideration for future meetings.

As there were no further questions or comments from the shareholders, the chairman of the Meeting expressed appreciation to all shareholders for their time, participation, and valuable suggestions. The 2025 Annual General Meeting of Shareholders was officially adjourned at 11.40 a.m.

Sign..... - *Pachara Yutidhammadamrong* - .....Chairman of the Meeting  
(Mr. Pachara Yutidhammadamrong)  
Chairman of the Board of Director

Sign..... - *Jitsopa Purakhom* - .....Meeting secretary / Minutes taker  
(Ms. Jitsopa Purakhom)  
Company Secretary