

Policy on Payment Terms to Business Partners

Millennium Group Corporation (Asia) Public Company Limited and its subsidiaries (the “Group”) emphasize sustainable business operations and are committed to providing fair, transparent services to customers and business partners, in compliance with corporate governance regulations.

The Group takes into account important factors that affect liquidity and cash cycle management in business operations. The Group has established a policy for payment terms to business partners, with payments made within 7 to 60 days. The actual payment terms with each partner will depend on the nature of the transaction and the specific agreement with each partner. The billing and payment process for general suppliers is based on regular accounting cycles.

The credit terms and payment schedules to suppliers, business partners, contractors, or service providers may differ from the standard guidelines mentioned above, depending on the type of business, products, and services. These terms are negotiated individually between the company, its subsidiaries, and the respective suppliers, business partners, contractors, or service providers. All agreements are made in accordance with established standards and are based on fairness towards all partners, taking into account factors such as market conditions, industry standards, and individual business agreements.

Furthermore, the Group discloses information regarding the actual average payment terms in the Management Discussion and Analysis (MD&A) section, published quarterly, and the relevant financial ratios in the Annual Report (Form 56-1 One Report) on an annual basis.

This Policy on Payment Terms to Trade Partners was approved by the Board of Directors Meeting No. 1/2025 on 25 February 2025 and has been effective since 1 March 2025.

-Signed-

(Mr. Pachara Yutidhammadamrong)
Chairman of the Board of Directors