



Dividend Policy
Millennium Group Corporation (Asia) Public Company Limited

Dividend Policy

Dividend Payment Policy of Millennium Group Corporation (Asia) Public Company Limited (the “Company”)

The Company has a policy to distribute dividends at a rate of not less than 40 percent of net profit, based on the separate financial statements, after deducting corporate income tax and all required reserves in accordance with legal provisions and the Company's internal policies. However, the actual dividend payment and payout ratio may be subject to adjustments, considering the Company's operating performance, financial position, liquidity, investment requirements, expansion plans, debt repayment obligations, and working capital needs. These payments will also be subject to the conditions and restrictions stipulated in loan agreements and other relevant considerations as determined by the Board of Directors and/or the Company's shareholders. The dividend distribution shall not exceed the accumulated retained earnings as presented in the Company's separate financial statements and must comply with applicable laws and regulations. Any resolution by the Board of Directors to approve annual dividend payments must be submitted for approval at the Company's shareholders' meeting. However, in the case of interim dividends, the Board of Directors is authorized to approve the payment and shall subsequently report it to the shareholders at the next general meeting.

Dividend Payment Policy of Subsidiaries

The subsidiary has a policy to distribute dividends at a rate of not less than 40 percent of net profit, based on the separate financial statements, after deducting corporate income tax and all required reserves in accordance with legal provisions and the Company's internal policies. However, the actual dividend payment and payout ratio may be subject to adjustments, considering the subsidiary's operating performance, financial position, liquidity, investment requirements, expansion plans, debt repayment obligations, and working capital needs. These payments will also be subject to the conditions and restrictions stipulated in loan agreements and other relevant considerations as determined by the Board of Directors and/or the Company's shareholders. The dividend distribution shall not exceed the accumulated retained earnings as presented in the subsidiary's separate financial statements and must comply with applicable laws and regulations. Any resolution by the Board of Directors to approve annual dividend payments must be submitted for approval at the subsidiary's shareholders' meeting. However, in the case of interim dividends, the Board of Directors is authorized to approve the payment and shall subsequently report it to the shareholders at the next general meeting.

Dividend Policy was approved by the Board of Directors Meeting No. 3/2565 held on 16 September 2022 and has been effective from 16 September 2022, onwards

- Sign -

(Mr. Pachara Yutidhammadamrong)
Chairman of the Board of Directors